

**RESOLUTION NO. 2012/13-02**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE ARCATA COMMUNITY DEVELOPMENT AGENCY APPROVING THE  
SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013**

**WHEREAS**, the City Council of the City of Arcata created the Arcata Community Development Agency and adopted the first Redevelopment Implementation Plan in 1983 for the purpose of considering and pursuing redevelopment activities in the community pursuant to the Community Redevelopment Law (“CRL”), Health and Safety Code §§ 33000, *et seq.*; and

**WHEREAS**, pursuant to AB1x 26, amending portions of Division 24 of the CRL, redevelopment agencies are dissolved effective February 1, 2012; and

**WHEREAS**, on August 24, 2011, the City Council elected in accordance with Health and Safety Code Section 34173 to serve as Successor Agency to the Arcata Community Development Agency, which is responsible for enforceable obligation payments and all other responsibilities as specified in Section 34177 of the Health and Safety Code; and

**WHEREAS**, Section 34177(1) of the Health and Safety Code requires the Successor Agency to the Arcata Community Development Agency to prepare a Recognized Obligation Payment Schedule (ROPS) projecting dates and payment amounts for every six month period; submit it for approval to its Oversight Board; post it to the Successor Agency’s website; and submit it for review to the County Auditor, State Controller, and Department of Finance; and

**WHEREAS**, on August 15, 2012, the Successor Agency adopted Resolution 09-1112 adopting its ROPS for the period January 1, 2013 through June 30, 2013.

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board of the Successor Agency to the Arcata Community Development Agency as follows:

1. The above recitals are true and correct and incorporated herein.
2. The Successor Agency Recognized Obligations Payment Schedule (“ROPS”) for the period January 1 through June 30, 2013, attached hereto as Exhibit “A” and incorporated herein, is hereby approved.
3. The Successor Agency Secretary and Treasurer are hereby directed to take all action as required by state law associated with this Resolution, including transmitting the draft ROPS to the Humboldt County auditor-controller, the state Controller, and the state Department of Finance, and providing contact information to the Department of Finance.

This Resolution shall be effective upon adoption.

Dated: August 23, 2012

**ATTEST:**

**APPROVED:**

---

Secretary and Clerk, Oversight Board of the  
Successor Agency to the Arcata Community  
Development Agency

---

Chairperson, Oversight Board of the Successor  
Agency to the Arcata Community  
Development Agency

**SECRETARY'S CERTIFICATE**

I hereby certify that the foregoing is a true and correct copy of **Resolution No. 2012/13-02**, passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Arcata Community Development Agency, County of Humboldt, State of California, held on the 23<sup>rd</sup> day of August, 2012, by the following vote:

**AYES: WHEETLEY, COWAN, LOVELACE, OETKER**

**NOES: NONE**

**ABSENT: HANGER, LINDSEY**

**ABSTENTIONS: NONE**

---

Secretary and Clerk, Oversight Board of the  
Successor Agency to the Arcata Community  
Development Agency

Attachment A

OB SR 08-23-12

## Successor Agency Contact Information

Name of Successor Agency: Successor Agency to the Arcata  
County: Community Development Agency  
Humboldt

Primary Contact Name: David Loya, Community Development  
Primary Contact Title: Deputy Director  
Address: 736 F Street, Arcata, CA 95521  
Contact Phone Number: 707-825-2045  
Contact E-Mail Address: dloya@cityofarcata.org

Secondary Contact Name: Janet Luzzi  
Secondary Contact Title: Finance Director  
Secondary Contact Phone Number: 707-825-2120  
Secondary Contact E-Mail Address: jluzzi@cityofarcata.org

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

**Name of Successor Agency:** Successor Agency to the Arcata Community Development Agency

	<b>Total Outstanding Debt or Obligation</b>
<b>Outstanding Debt or Obligation</b>	<b>\$ 14,392,350</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	0
B Enforceable Obligations Funded with RPTTF	1148218
C Administrative Allowance Funded with RPTTF	125000
D Total RPTTF Funded (B + C = D)	1273218
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	<b>\$ 1,273,218</b>
E Enter Total Six-Month Anticipated RPTTF Funding	
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>\$ (1,273,218)</b>
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	
H Enter Actual Obligations Paid with RPTTF	
I Enter Actual Administrative Expenses Paid with RPTTF	
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	0
<b>K Adjustment to RPTTF</b>	<b>\$ 1,273,218.00</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date





Name of Successor Agency:

Successor Agency to the Arcata Community Development Agency

County:

Humboldt

**Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		<b>Grand Total</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 135,514	\$ 2,961,238	\$ 2,018,179	\$ 1,000	\$ -
1	1	1994 Tax Allocation Bonds	US Bank	Debt Service paid in February 2012	N/A									82,950	\$ 82,950.00		
1	2	2003 Tax Allocation bonds	US Bank	Debt Service paid in February 2013	N/A									217,993	\$ 217,993.00		
1	3	Fiscal Agent Fees	US Bank	Trustee Fees	N/A									4,000	\$ 4,579.00		
1	4	2011/12 Escrow Payment	US Bank	agreement	N/A									1,056,351	705,811		
1	5	Admin - City Costs	City of Arcata	Payroll, Benefits, Legal Services	N/A							230,715	125,656				
1	6	Admin - Legal Consultations (Contract)	Nancy Diamond Law Offices	Successor Agency Legal Services	N/A							7,500	5,058				
1	7	Admin - Tax Consulting Services (Contract)	HdL Coren and Cone	Property tax consulting	N/A							5,010	4,800				
1	8	Admin - Audit Services (Contract)	JJACPA, Inc	2011/12 audit	N/A							4,900	-				
1	9	Admin - Oversight Board - Quarterly Meetings	City of Arcata	Fees for staffing, equipment, space use	N/A							1,875	-				
1	10	Arcata Theater Business Loan Serviceing	AEDC	<b>This line item was erroneously included</b>	N/A											1,000	N/A
1	11	1994 Tax Allocation Bonds	US Bank	potential cash flow problems	N/A									247,950	247,950		
1	12	2003 Tax Allocation bonds	US Bank	potential cash flow problems	N/A									347,994	347,994		
1	13	Fiscal Agent Fees	US Bank	potential cash flow problems	N/A									4,000	-		
1	14	2012/13 Escrow Payment	US Bank	agreement	N/A									1,000,000	410,902		
1	15	Estimated admin for Jul-Dec 2012	City of Arcata	<b>This line item was disapproved by DOF</b>	N/A							N/A	N/A				



**EXHIBIT A**

**RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE**