

**RESOLUTION NO. 2015/16-07**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ARCATA COMMUNITY DEVELOPMENT AGENCY ADOPTING THE LAST AND FINAL RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.6(a)**

**WHEREAS**, the City Council of the City of Arcata created the Arcata Community Development Agency and adopted the first Redevelopment Implementation Plan in 1983 for the purpose of considering and pursuing redevelopment activities in the community pursuant to the Community Redevelopment Law (“CRL”), Health and Safety Code §§ 33000 et seq.

**WHEREAS**, pursuant to AB1x 26, amending portions of Division 24 of the CRL, redevelopment agencies are dissolved effective February 1, 2012; and

**WHEREAS**, on August 24, 2011, the City Council elected in accordance with Health and Safety Code Section 34173 to serve as Successor Agency to the Arcata Community Development Agency, which is responsible for enforceable obligation payments and all other responsibilities as specified in Section 34177 of the Health and Safety Code; and

**WHEREAS**, pursuant to Section 34177(1) of the Health and Safety Code, the Successor Agency to the Community Development Agency may prepare a Last and Final Recognized Obligation Payment Schedule (“ROPS”) if specified conditions are met and submit the Last and Final ROPS to the oversight board for the Successor Agency (the “Oversight Board”) for approval.

**WHEREAS**, pursuant to Health and Safety Code section 34191.6(a), Successor Agencies that have a Finding of Completion may file a Last and Final ROPS when the following conditions are met: (1) the remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules; (2) all remaining obligations have been previously listed on ROPS; and (3) the Successor Agency is not a party to outstanding or unresolved litigation.

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board of the Successor Agency to the Arcata Community Development Agency as follows:

1. The above recitals are true and correct and incorporated herein.
2. The Last and Final Recognized Obligations Payment Schedule attached hereto as Exhibit “A” and incorporated herein is hereby adopted.
3. As required by Health and Safety Code section 34177(1)(B), the Successor Agency directs staff to forward the ROPS to the Oversight Board for consideration for approval.
4. As required by Health and Safety Code section 34169(i), the Successor Agency Treasurer is hereby designated as the official to whom the Department of Finance may make requests in connection with the ROPS.

5. The Successor Agency Treasurer is hereby directed to take all action as required by state law associated with this Resolution, including transmitting the draft ROPS to the Humboldt County auditor-controller, the state Controller, and the state Department of Finance, and providing contact information to the Department of Finance.
6. The Successor Agency Treasurer is hereby authorized and directed to take all action necessary to post the ROPS on the Successor Agency's website.

This Resolution shall be effective upon adoption.


DATED:

ATTEST:

APPROVED:



Secretary and Clerk, Oversight Board of the  
Successor Agency to the Arcata Community  
Development Agency



Chairperson, Oversight Board of the Successor  
Agency to the Arcata Community  
Development Agency

(DEPUTY CITY CLERK)

### SECRETARY'S CERTIFICATE

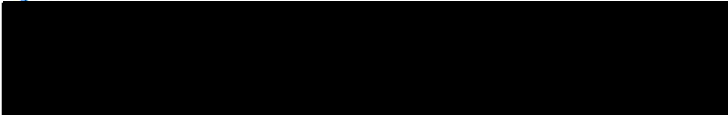
I hereby certify that the foregoing is a true and correct copy of **Resolution No. 2015/16-07**, passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Arcata Community Development Agency, City of Arcata, County of Humboldt, State of California, held on the 22nd day of September, 2016, by the following vote:

AYES: Wheetly, Hauser, Lovelace, McDonald

NOES: None

ABSENT: Lindsey, Eagles, Class

ABSTENTIONS: None



Secretary and Clerk, Oversight Board of the  
Successor Agency to the Arcata Community  
Development Agency

**EXHIBIT A**

**RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE**

**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary**  
**Filed for the July 1, 2017 through June 30, 2048 Period**

Successor Agency:	Arcata
County:	Humboldt
Initial ROPS Period	ROPS 17-18A
Final ROPS Period	ROPS 46-47B

Requested Funding for Enforceable Obligations		Total Outstanding Obligation
A	Enforceable Obligations Funded as Follows (B+C):	
B	Bond Proceeds	\$ -
C	Other Funds	-
D	Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	\$ 10,637,743
E	RPTTF	7,401,224
F	Administrative RPTTF	3,236,519
G	<b>Total Outstanding Enforceable Obligations (A+D):</b>	<b>\$ 10,637,743</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (c) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named agency.

\_\_\_\_\_  
Name  
\_\_\_\_\_  
Title

/s/ \_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Arcata Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail**  
 July 1, 2017 through June 30, 2048

A Period July - December							B Period January - June						
ROPS Period	Fund Sources						ROPS Period	Fund Sources					
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total	Twelve-Month Total		Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total	Twelve-Month Total
	\$ -	\$ -	\$ 3,841,878	\$ 1,654,657	\$ 5,496,535		\$ -	\$ -	\$ 3,555,346	\$ 1,581,862	\$ 5,147,208	\$ 10,637,743	
ROPS 17-18A			282,534	125,000	407,534				282,535	125,000	407,535	815,069	
ROPS 18-19A			281,895	125,000	406,895				281,896	125,000	406,896	814,431	
ROPS 19-20A			223,153	111,576	334,729				223,152	125,000	348,152	755,047	
ROPS 20-21A			147,244	73,621	220,865				147,243	111,576	258,819	593,648	
ROPS 21-22A			148,100	74,050	222,150				148,100	72,615	220,715	438,561	
ROPS 22-23A			313,112	125,000	438,112				313,113	74,050	387,163	509,313	
ROPS 23-24A			312,487	125,000	437,487				312,487	125,000	437,487	874,349	
ROPS 24-25A			312,362	125,000	437,362				312,362	125,000	437,362	874,849	
ROPS 25-26A			311,487	125,000	436,487				311,487	125,000	436,487	873,849	
ROPS 26-27A			312,361	125,000	437,361				312,363	125,000	437,363	873,850	
ROPS 27-28A			311,924	125,000	436,924				311,925	125,000	436,925	874,286	
ROPS 28-29A			145,591	72,795	218,386				145,590	125,000	270,590	707,514	
ROPS 29-30A			-	-	-				-	-	-	-	
ROPS 30-31A			-	-	-				-	-	-	-	
ROPS 31-32A			-	-	-				-	-	-	-	
ROPS 32-33A			-	-	-				-	-	-	-	
ROPS 33-34A			-	-	-				-	-	-	-	
ROPS 34-35A			-	-	-				-	-	-	-	
ROPS 35-36A			-	-	-				-	-	-	-	
ROPS 36-37A			-	-	-				-	-	-	-	
ROPS 37-38A			-	-	-				-	-	-	-	
ROPS 38-39A			-	-	-				-	-	-	-	
ROPS 39-40A			-	-	-				-	-	-	-	
ROPS 40-41A			-	-	-				-	-	-	-	
ROPS 41-42A			-	-	-				-	-	-	-	
ROPS 42-43A			-	-	-				-	-	-	-	
ROPS 43-44A			-	-	-				-	-	-	-	
ROPS 44-45A			-	-	-				-	-	-	-	
ROPS 45-46A			-	-	-				-	-	-	-	
ROPS 46-47A			-	-	-				-	-	-	-	